The Alexandria City Council met on the above date at 7:00 p.m. Mayor Rachford was present with the following members answering roll call:

Council Members:
- Barbara Weber Present
- Stacey Graus Present
- Joe Anderson Present
- Bob Simon Present
- Andy Schabell Present
- Scott Fleckinger Present

Also present:
- Karen Barto City Clerk/Treasurer
- Rob Ziegler City Attorney

PUBLIC HEARING: Industrial Building Revenue Bonds, Series 2013 (Bishop Brossart HS)

Mayor Rachford opened the Public Hearing and asked Attorney Ian Koffler to explain the reason for this hearing. Ian Koffler stated this hearing is held pursuant to Section 147(f) of the Internal Revenue Code of 1986, to solicit public comment regarding Industrial Building Revenue Bond Series 2013, Bishop Brossart High School Project, to be issued by the City in the maximum principal amount of up to $3 million. The proceeds of the bonds will be used to finance the expansion to Bishop Brossart High School at 4 Grove Street, Alexandria, Ky. A copy of the public hearing notice published on September 19th, and was given to the City Clerk.

The floor was then opened to public comment.

Richard Stewart, BBHS Principal: He thanked council and the City for their willingness to look into this issue. These bonds will make this project a much more affordable process for BBHS and they are very grateful for this. The project is not only a benefit to Brossart, but also to the City by generating payroll taxes.

There being no further public comment, Mayor Rachford closed the Public Hearing.

Andy Schabell read the invocation and Mayor Rachford led the pledge to the flag and the regular City Council meeting was called to order.

APPROVAL OF MINUTES: September 19, 2013

MOTION: Stacey Graus made a motion to approve the minutes of the September 19, 2013 meeting, seconded by Scott Fleckinger. All in favor, the motion passed 5-0-1 with Bob Simon abstaining.

VISITORS & GUESTS - None

ORDINANCES & RESOLUTIONS:

Rob Ziegler read the following:
Second Reading:

ORD2013-14: Authorizing the issuance of Industrial Building Revenue Bonds Series 2013, Bishop Brossart High School Project of the City of Alexandria in an aggregate principle amount not to exceed $3,000,000, the proceeds of which shall be loaned to the Roman Catholic Diocese of Covington to finance the acquisition, construction, installation, and equipping of facilities suitable for use in furtherance of the educational purposes of the Roman Catholic Diocese of Covington, and located within the City of Alexandria, Kentucky, providing for the pledge of revenues for the payment of such bonds, authorizing a loan agreement appropriate for the
protection and disposition of such revenues, and to further secure such bonds, authorizing a bond purchasing agreement, tax regulatory agreement and assignments, and authorizing other actions in connection with the issuance of such bonds and ordering that the bonds be published by summary.

Mayor Rachford referred to the discussion at the last meeting regarding reimbursement for any legal fees the City incurs. Mr. Koffler stated that the proposal is the city would be reimbursed for any out-of-pocket expense. For the record, most of the review is conducted by the City Attorney. The Mayor and City Clerk are required to sign the documentation, so the city staff time would be minimal.

Barbara Weber wanted to confirm that the city’s obligations would be minimal and what the city would be required to do. Mr. Koffler stated the only requirement of city time on the transaction was the two council meetings. Once the ordinance is approved, his office will prepare, submit, and publish a summary of the adoption of the ordinance, provide the City Clerk a copy for our records, and then schedule a closing with the Mayor and City Clerk to execute the documents. This closing should take about one hour. There could be a conversation with the Mayor and City Attorney prior to executing the documents. Mr. Koffler agreed to Ms. Weber’s request that any postage or mailing would not be handled by the City.

Andy Schabell added that most of the $3 million was pledge money. Mr. Koffler said the bonds are non-recourse to the city, so if there is a default, the bank has to go back to BBHS. He then read Section 11 of the Ordinance into the record:

"No Debt or Tax Pledge – The Series 2013 bonds do not constitute an indebtedness of the issue within the meaning of the Constitution of the Commonwealth of Kentucky. The Series 2013 bond shall be payable solely from the revenues and security interests pledged for their payment as provided in the Series 2013 bonds, and neither monies raised by taxation nor any other general or special revenues of the City shall be obligated or pledged for the payment or principal of, premium (if any) or interest on the Series 2013 bonds."

MOTION: Stacey Graus made a motion to adopt ORD2013-14, seconded by Bob Simon. All in favor, the motion passed 6-0-0.

DEPARTMENT REPORTS:

City Clerk: None

Police Department: None

Public Works: Mayor Rachford said there is a 10-foot wide walkway path being constructed at the Alexandria Community Park near the ball field that will eventually be a pathway suitable for walking, jogging, etc. The area by the playground should be completed before the Haunted Walk.

Finance Committee: There will be a Special Meeting on October 17th at 5:30.

Mayor Rachford stated the Haunted Walk will be held on October 19th. If anyone is interested in volunteering or being a vendor, please call the City. Parking is at a premium, so please try to carpool. Karen Barto stated they do need volunteers to help direct people around the lake.

OLD BUSINESS: None

NEW BUSINESS: None

COMMUNICATIONS:

• October 17- There will be a council meeting; The Town Hall Meeting with Congressman Thomas Massie was postponed.
• October 18-20: Campbell County Fall Clean-Up
• November 2nd-Coffee with the Mayor; City of Alexandria Food Drive at the Community Center
  Northern Kentucky Hazardous Waste Event at Florence Freedom Ball Field.
• November 9-VFW and American Legion Bench Dedication & Veterans’ Day Service at Tribute
  Park
• First two weekends in December-Christmas in Alexandria at Main Street Baptist Church. Call the
  Mayor if you are a vendor interested in a booth, or if you would like to volunteer to help.

ADJOURNMENT:

MOTION: Scott Fleckinger made a motion to adjourn, seconded by Bob Simon. All in favor, the
motion passed with a 6-0-0 vote. Meeting adjourned at 7:25 p.m.

Karen M. Barto
City Clerk/Treasurer

Date: 10-17-13

Approved: October 17, 2013

William T. Rachford, Jr.
Mayor

Date: 10/22/13