

**CITY OF ALEXANDRIA
NOTICE OF TAX-RATE
PUBLIC HEARING
August 18, 2022**

Tax Rate Preceding Year Revenue Received	\$.174/\$100	\$1,528,536
Tax Rate Proposed Revenue Anticipated (without new property)	\$.17264/\$100	\$ 1,595,750
Compensating Tax Rate Revenue Anticipated (without new property)	\$.166/\$100	\$ 1,534,375
Revenue New Property and Personal Property		\$ 55,500

The City of Alexandria proposes a tax rate which will exceed the compensating tax rate, but the proposed rate is lower than the preceding year. Additionally, the proposed rate is expected to produce revenue from real property, exclusive of revenue from new property, of four percent (4%) over the amount of revenue which would be produced by the compensating tax rate.

The revenue in excess of the revenue produced in the preceding year is proposed to be allocated to the General Fund to be administered according to the budget for fiscal year 2022-2023.

A PUBLIC HEARING WILL BE HELD ON THE 18th DAY OF AUGUST, 2022, DURING THE CITY COUNCIL MEETING WHICH BEGINS AT 7:00 P.M. AT THE CITY BUILDING, 8236 WEST MAIN STREET, ALEXANDRIA, KY.

The purpose of this hearing is to receive taxpayer input on the proposed tax rate for 2022. This notice is required by KRS 132.027 as passed by the Kentucky General Assembly.

/ss/ Jan Johannemann

Jan Johannemann
City Clerk