



ORDINANCE 2024-07

AN ORDINANCE OF THE CITY OF ALEXANDRIA, IN CAMPBELL COUNTY, KENTUCKY, PROVIDING FOR THE ASSESSMENT OF REAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF ALEXANDRIA AND LEVYING AN *AD VALOREM* TAX OF \$0.140 ON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION (\$1.40 PER THOUSAND) OF REAL PROPERTY IN THE CITY FOR THE 2024 ASSESSMENT TAX YEAR AND SPECIFYING THE PURPOSE FOR WHICH THE TAX IS LEVIED.

WHEREAS, the City has determined that there is a need to levy a tax rate in the amount of \$0.140 on each one hundred dollars of assessment of real property in the City (\$1.40 per thousand dollars), which is the same rate as last year (\$0.140) but greater than the compensating tax rate (\$0.136), and is expected to produce revenue from real property, exclusive of revenue from new property, of less than four percent (4%) over the amount of revenue which would be produced by the compensating tax rate; and

WHEREAS a public hearing was held by City Council on August 15, 2024, pursuant to KRS 132.027, since the proposed rate is greater than the compensating rate.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ALEXANDRIA, CAMPBELL COUNTY, KENTUCKY, AS FOLLOWS:

SECTION 1: An *ad valorem* tax is hereby assessed and levied for the 2024 assessment tax year against all real property within the corporate limits of the City of Alexandria, Kentucky at the rate of \$0.140 on each One Hundred Dollars (\$100.00) of valuation as assessed on January 1, 2024, to be collected as provided by law and in the existing ordinances, as amended, of the City of Alexandria; which tax bills shall be due on the 1st day of October, 2024, and will be delinquent if not paid before the 1st day of November, 2024.

SECTION 2: The *ad valorem* tax is levied and assessed for the following purposes: to pay the salaries of all administrative officers; to provide police protection; to provide for payment of salaries and expenses for other employees, consultants and contractors, and for compensation for others providing goods and services to or for the City; to pay the cost of telephone, light, heat, power and other utilities; to pay insurance and bonds and acquisition of equipment and supplies for City purposes; to pay toward the cost of cleaning and maintaining sewers, streets, sidewalks, gutters and repairing and/or replacing same; to pay rental, costs and expenses for the use and occupancy of municipal property; to pay for expenses incident to operation of the Public Works Department of the City; and to pay the general cost of carrying on the business of the government of the City, including the cost of materials, manpower and equipment incidental thereto.

SECTION 3: All ordinances or parts of any ordinances in conflict herewith are, to the extent of such, conflict hereby repealed.

SECTION 4: If any sentence, clause, section or part of this ordinance or the application thereof to any particular situation is, for any reason, found to be unconstitutional, illegal or invalid, the invalidity of any provision of this Ordinance shall not affect the validity of any other provisions hereof, and such other provisions shall remain in full force and effect as long as they remain valid in the absence of that provision determined to be invalid.


SECTION 5: The foregoing Ordinance was introduced by Council Member Stacey Graus, was read, passed and adopted by the Council of the City of Alexandria, Kentucky, meeting in **regular sessions on the 15th day of August, 2024, and on the 5th day of September, 2024, with 4 yes votes, 0 no votes, and 0 abstentions**, and was thereafter approved by the Mayor and ordered published in summary according to law.

APPROVED:



MAYOR ANDY SCHABELL

ATTEST:



STEPHANIE TARTER CITY CLERK

Published: _____